

House File 561

H-1623

- 1 Amend House File 561 as follows:
- 2 1. Page 1, line 9, after <476.53.> by inserting
- 3 <In addition, the utility shall remain bound by the
- 4 commitments described in the March 11, 1999, board
- 5 order in Docket No. SPU-98-8, unless such restrictions
- 6 are eased by subsequent board order.>
- 7 2. Page 2, line 3, after <generation> by inserting
- 8 <, at a reasonable cost to ratepayers>
- 9 3. Page 2, line 18, after <investment> by inserting
- 10 <, ongoing operating expenses, and decommissioning
- 11 expenses, including storage or disposal of used nuclear
- 12 fuel,>
- 13 4. Page 5, line 30, after <application.> by
- 14 inserting <The board, for good cause shown, may extend
- 15 the deadline for completing an annual proceeding for an
- 16 additional period not to exceed ninety days.>
- 17 5. Page 6, line 25, after <securities> by inserting
- 18 <or interest rate hedges as approved by the board as a
- 19 ratemaking principle>
- 20 6. Page 6, line 28, after <funds> by inserting <by
- 21 comparing returns on investments in other enterprises
- 22 having corresponding risks>
- 23 7. Page 6, line 30, after <utility> by inserting
- 24 <so as to maintain its credit and ability to attract
- 25 capital>
- 26 8. Page 6, line 34, after <service> by inserting
- 27 <, so long as the utility equity ratio does not exceed
- 28 fifty-five percent as determined in this subparagraph
- 29 division (c). If the rate-regulated utility's equity
- 30 ratio exceeds this cap, or it is anticipated it will
- 31 exceed this cap, the rate-regulated utility may provide
- 32 a rationale to the board as to why the actual capital
- 33 structure is reasonable for maintaining its credit,
- 34 attracting capital on reasonable terms, and results in
- 35 reasonable costs to the rate-regulated utility's retail
- 36 customers. The board shall rule upon any such request
- 37 in a contested case proceeding>
- 38 9. Page 7, by striking line 10 and inserting <any
- 39 coal-fired generating facility entered into service
- 40 prior to 1974 and owned by the utility as of January 1,
- 41 2010, that the utility commits to retire>
- 42 10. Page 8, after line 33 by inserting:
- 43 <i. The board shall issue an order on the merits of
- 44 a ratemaking application within one hundred eighty days
- 45 after the utility files an application for ratemaking
- 46 principles. The board, for good cause shown, may
- 47 extend the deadline for ruling on the merits of the
- 48 application for an additional period not to exceed one
- 49 hundred eighty days, and by such additional time beyond
- 50 that period that is agreed to by the utility.>

1 11. Page 8, by striking line 35 and inserting
2 <additional ~~temporary~~ permanent staff, ~~or~~ and may
3 contract for professional>
4 12. Page 9, line 8, after <license.> by inserting
5 <The board and consumer advocate may also expend funds
6 they deem necessary to train such employees and provide
7 office space and equipment.>
8 13. Page 9, line 12, after <hire> by inserting <,
9 train, house, and equip>
10 14. Page 9, line 15, after <475A.6.> by inserting
11 <The utilities board and consumer advocate may
12 each hire up to five permanent employees capable of
13 performing functions required by this section. Any
14 persons employed by the board or consumer advocate to
15 carry out the duties of this section related to nuclear
16 generating facilities shall be paid at compensation
17 rates consistent with current standards in the nuclear
18 energy industry, and new salary classifications shall
19 be established to set pay ranges for skilled personnel
20 in the nuclear engineering, nuclear construction,
21 and any other professional categories in the nuclear
22 energy industry the board and consumer advocate deem
23 appropriate, including but not limited to legal,
24 accounting, and skilled examiners and inspectors.>
25 15. By renumbering as necessary.

SODERBERG of Plymouth